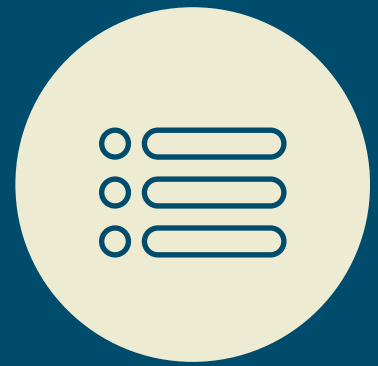


# TehranRe Bulletin

April 2023  
Bulletin No. 6





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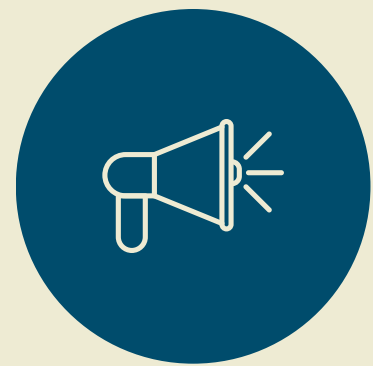
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# Company Overview



In Tehran Reinsurance Company, we are a team of young eager, experienced, and high-talented members looking for deep knowledge, learning simultaneously, and experiencing diverse challenges to improve ourselves and Iran Insurance Industry.





# Insurance Industry News

UPCOMING  
EVENTS

## **International Event:**

IUMI Asia Forum Dubai 2023  
9-10 May 2023, Dubai, United Arab Emirates

## **Local Event:**

Visiting Golgohar Industrial Holding (Sirjan)  
17 May 2023, Organized by PII

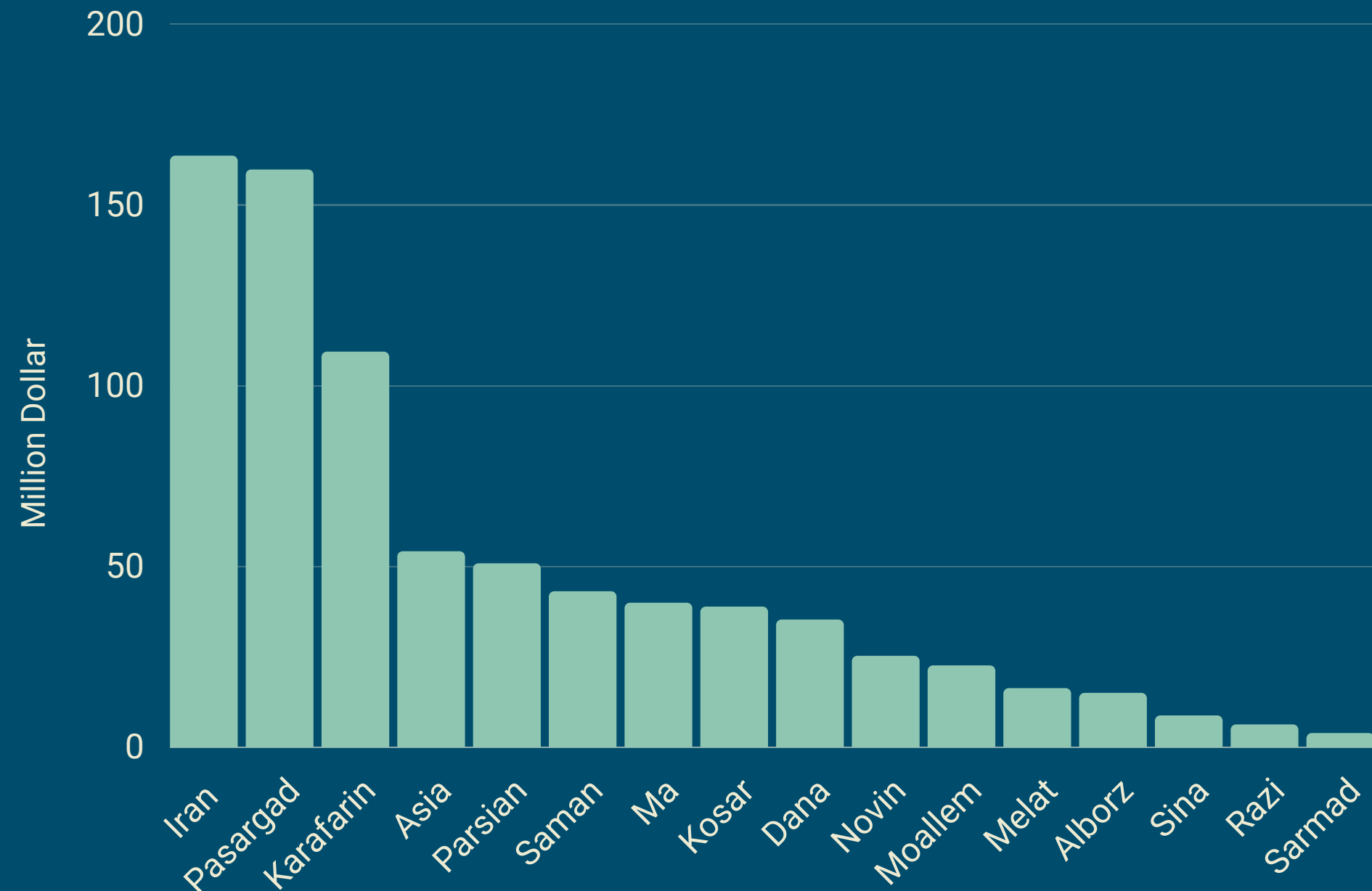
Visiting Siah Bisheh Damm  
2 May 2023, Organized by PII

Aviation Insurance Workshop  
May 2023, Organized by PII

# Actuarial Reserve

The chart demonstrates the average actuarial reserve of Iranian insurance companies till end of 2020.

As can be seen, Iran and Pasargad Insurance companies have the highest amount of reservations at about \$160 million.



Source: Add your references here.



# Industry Analysis



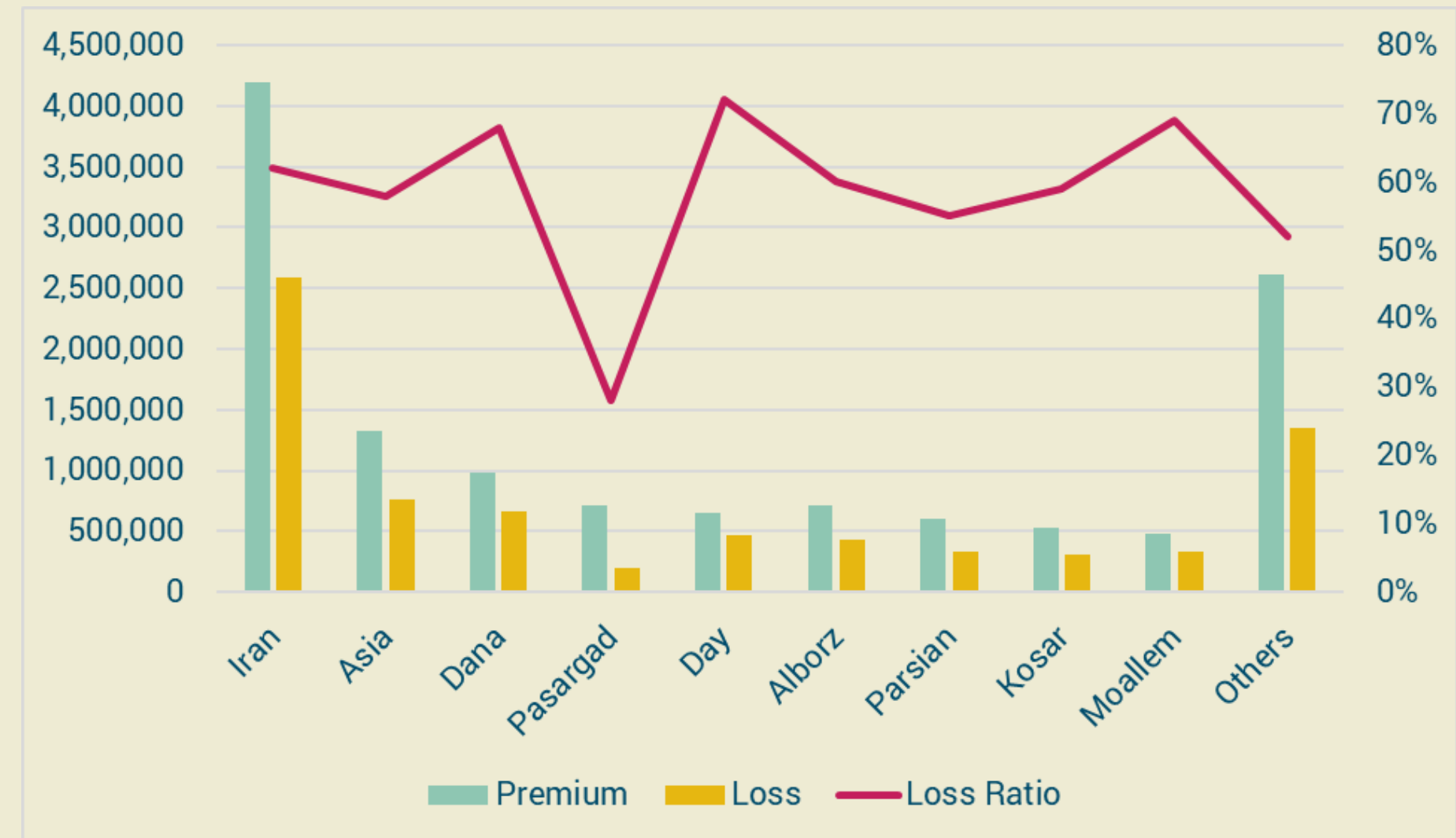
The graph compares the average loss ratio among Iranian Insurance Companies between 2016 and 2022.

As it is evident, Day Co. has a highest level of the ratio at 72%, while for Pasargad Co. it is around 28%.



Source: Annual Report of insurance companies of IR Iran

## Loss Ratio of Iranian Insurance Companies



March 2016 to March 2022



# Risks in Life Insurance

- Mortality risk
- Interest rate risk
- Inflation risk
- Policyholder behavior risk
- Underwriting risk
- Reinvestment risk
- Operational risk
- Regulatory risk
- Catastrophic risk
- Reputation risk
- Fraud risk
- Investment risk
- Operational risk
- Regulatory risk
- Liquidity risk
- Concentration risk
- Credit risk
- Market risk
- Exchange rate risk
- Political risk

# Catastrophe Event



## 2023 US Tornadoes

The 2023 tornado season is off to a windy start, with over 420 preliminary reports of tornadoes and 391 tornadoes already confirmed in 2023 within the U.S. as of April 6. There were 126 in January, 53 in February, 163 confirmed in March and 48 so far in April. This total does not include all the tornadoes as some still are in the investigative stages.





# Catastrophe Event



## ELECTRO STEEL FIRE

Reports indicate that there was a big fire on Tuesday, April 15, at the Mashhad Electro Steel home appliance factory. This factory is one of Iran's largest home refrigerators and freezers manufacturers. It is now reported that the warehouse of products, raw materials, and a major part of its production line have suffered a "terrible" fire and everything was lost.

What remains of the factory are the parts related to assembly and industrial refrigeration, but the warehouse, product hall, and production line have suffered severe damage.

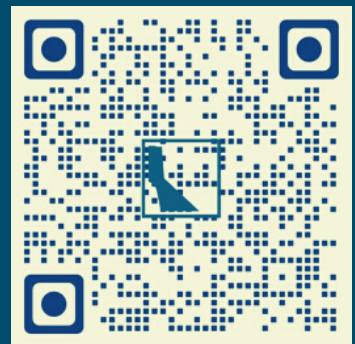


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